

Fairfield Bancshares, Inc.
Consolidated Balance Sheets
December 31, 2017 and 2016

Assets

	<u>2017</u>	<u>2016</u>
Cash and due from banks	\$ 7,128,075	\$ 8,453,519
Federal funds sold	<u>142,774</u>	<u>27,665</u>
Cash and cash equivalents	7,270,849	8,481,184
Available-for-sale securities	191,352,490	164,600,919
Loans, net of allowance for loan losses of \$1,510,540 and \$1,270,983 at December 31, 2017 and 2016	326,777,460	292,440,274
Premises and equipment, net	3,894,751	4,094,465
Federal Reserve Bank and Federal Home Loan Bank stock	3,569,641	4,596,191
Interest receivable	4,964,567	4,182,538
Bank-owned life insurance	10,004,391	9,743,099
Goodwill	5,326,866	5,326,866
Refundable income taxes	400,088	407,667
Other assets	<u>1,966,255</u>	<u>390,294</u>
Total assets	<u>\$ 555,527,358</u>	<u>\$ 494,263,497</u>

Liabilities and Stockholders' Equity

Liabilities

Deposits		
Demand and NOW	\$ 140,081,995	\$ 135,540,919
Savings and money market	45,892,310	43,865,663
Time	<u>167,868,988</u>	<u>143,065,881</u>
Total deposits	353,843,293	322,472,463
Short-term borrowings	5,283,281	4,776,248
Federal Home Loan Bank advances	130,764,253	106,604,253
Accrued interest payable	433,821	303,443
Supplemental retirement plan liability	3,357,260	3,059,941
Deferred income taxes	285,124	575,606
Other liabilities	<u>1,152,536</u>	<u>954,434</u>
Total liabilities	<u>495,119,568</u>	<u>438,746,388</u>

Stockholders' Equity

Preferred stock, no par value; authorized and unissued 48,000 shares at December 31, 2017 and 2016	-	-
Common stock, no par value; authorized 432,000 shares; issued and outstanding 216,000 shares	15,928,619	15,928,619
Retained earnings	45,428,147	40,647,294
Accumulated other comprehensive loss	<u>(948,976)</u>	<u>(1,058,804)</u>
Total stockholders' equity	<u>60,407,790</u>	<u>55,517,109</u>
Total liabilities and stockholders' equity	<u>\$ 555,527,358</u>	<u>\$ 494,263,497</u>